



MORNING MANTRA



Daily Derivatives & Market Report

MAR 10, 2023

MARKET COMMENTARY



Indian markets witnessed bloodbath throughout the session led by a heavy sell-off in the banking sector. Markets did not once break out in green and remained largely sluggish as traders played safer to take any bets in blue-chip stocks ahead of important events like India's IIP numbers and US employment report. Marketmen feared that fed rate hikes would trouble in to the overall growth of Indian economy, while weakness in the global markets too undermined local sentiments. The US markets ended deeply in red on Thursday, with bank stocks creating the biggest drag. Investors grew increasingly concerned that higher interest rates would result in banks facing losses on loans due to borrower defaults. Besides, Federal Reserve Chair Jerome Powell warned rates might be raised faster than expected to cool stubbornly high inflation. As for broader indices, the BSE Mid cap index and Small cap index remained in red since morning.

The benchmarks got off to a gap down start as investors squared off positions tracking discouraging leads from regional peers. Foreign fund outflows dampened domestic sentiments. The National Stock Exchange's provisional data showed foreign institutional investors (FII) sold shares worth Rs 561.78 crore on March 9. Further, markets extended their losses, as traders were concerned with a private report stating that retail inflation in India likely eased a bit last month but stayed above the Reserve Bank of India's upper threshold for a second straight month, keeping the central bank on course for further policy tightening. Continued selling pressure in last leg of trade forced markets to go home with the cut of over a percent.

On the global front, European markets were trading lower as nervousness ahead of the widely-watched U.S. jobs report and weakness in the banking sector overshadowed better-than-expected U.K. growth data. All Asian markets ended lower, as investors waited for U.S. labor market data due later in the day that could have significant implications on the Federal Reserve's rate outlook. Back home, a joint study carried out by Assocham-Crisil Rating has unveiled that gross Non-Performing Assets (NPAs) of Indian banks are expected to decline 90 basis points (bps) to less than five per cent in FY23 and hit a decadal low of sub-four per cent by March 31, 2024. The study attributed the decline in gross NPAs to the post-Covid economic recovery and higher credit growth.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59135.13	-671.15	-1.12
NIFTY	17412.90	-176.70	-1.00
MIDCAP	24617.91	-171.10	-0.69
SMLCAP	27952.11	-165.29	-0.59
BSEFMC	16373.45	5.34	0.03
AUTO	29320.95	-83.44	-0.28
POWER	3591.76	38.51	1.08
REALTY	3186.59	-34.32	-1.07
BSE IT	29308.91	-186.37	-0.63
BANKEX	45821.28	-863.22	-1.85
OIL GAS	17684.73	36.25	0.21
METAL	19589.95	-90.06	-0.46
INDIA VIX	13.41	0.68	5.34

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	941	1395	73
BSE	1407	2099	105

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2819	3209	(12)
NSE CASH	44163	48073	(8)
NSE F&O	12423051	36842552	(66)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.52	4.08	1.43
SENSEX	22.45	3.26	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5168	3818	1350
FII	5117	7179	(2061)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5060.53	6663.82	(1603)
Index Options	1013971.47	1010512.35	3459
Stock Futures	8729.59	11130.10	(2401)
Stock Options	11485.41	11295.49	190

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.90	0.85
BANK NIFTY	0.67	0.87

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.25	105.30	-1.00

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.429	7.441	-0.16
USA	3.701	3.923	-5.67

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1865.13	33.59	1.83
Silver	20.75	0.67	3.34
Crude-Oil	75.60	-0.12	-0.16
Brent-Crude	81.59	0.00	0.0

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.12	0.03	0.03
28 MAR -23 EUR-INR	87.14	0.22	0.25
28 MAR -23 GBP-INR	98.48	0.75	0.76
28 MAR -23 JPY- INR	60.27	-0.23	-0.39

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17413	17269	17341	17396	17468	17523
SENSEX	59135	58717	58926	59094	59303	59472
NIFTY FUTURES	17450	17313	17381	17435	17504	17558
BANK NIFTY	40485	40058	40272	40555	40769	41053
CNX IT	29546	29224	29385	29485	29645	29745
CNX MIDCAP	30717	30354	30536	30645	30827	30936
CNX SMALLCAP	9327	9245	9286	9323	9364	9402
INDIA VIX	13.41	12.23	12.82	13.32	13.91	14.41

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 13-03-2022

BALRAMCHIN, GNFC

TECHNICAL VIEWS



NIFTY

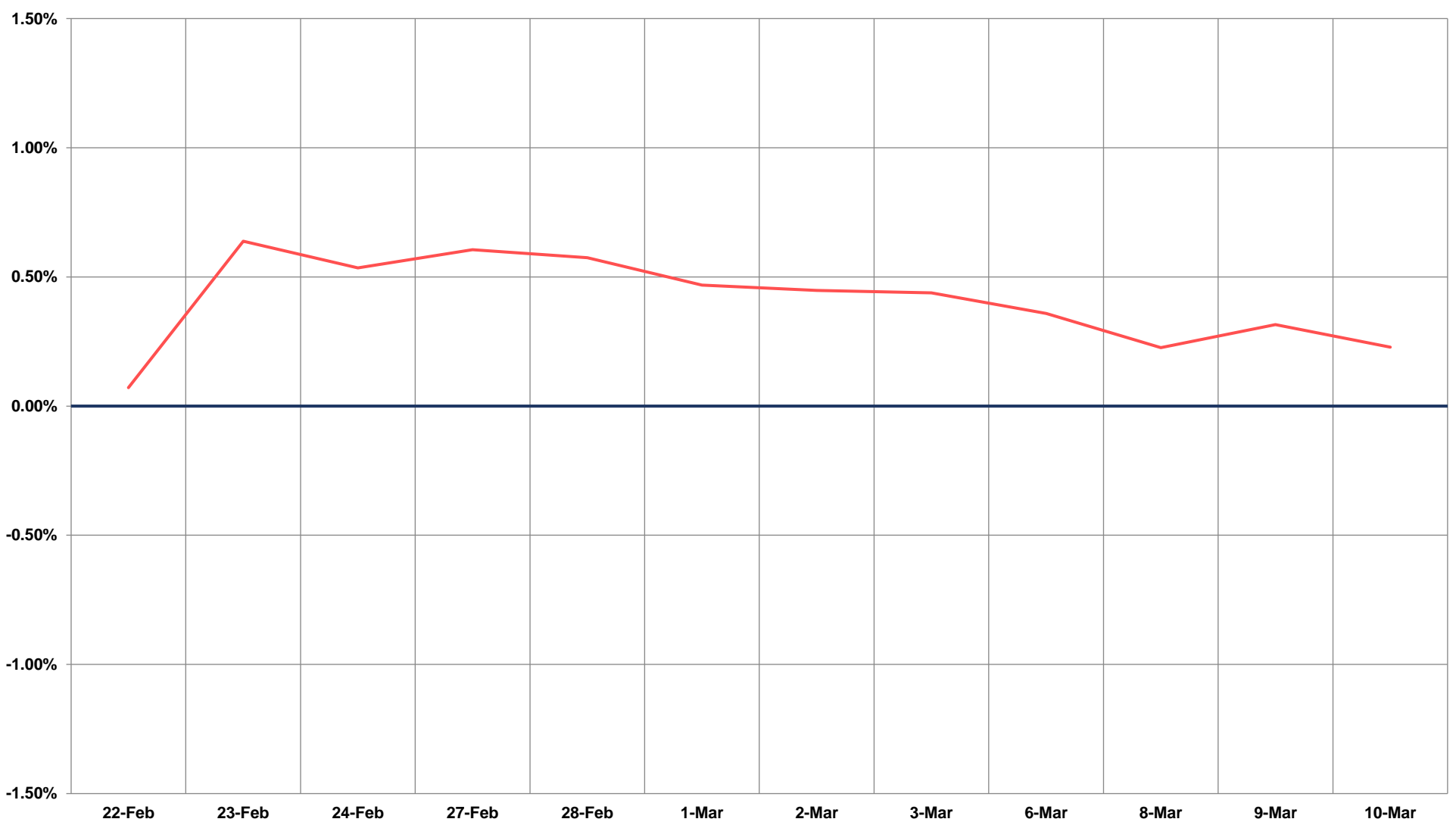
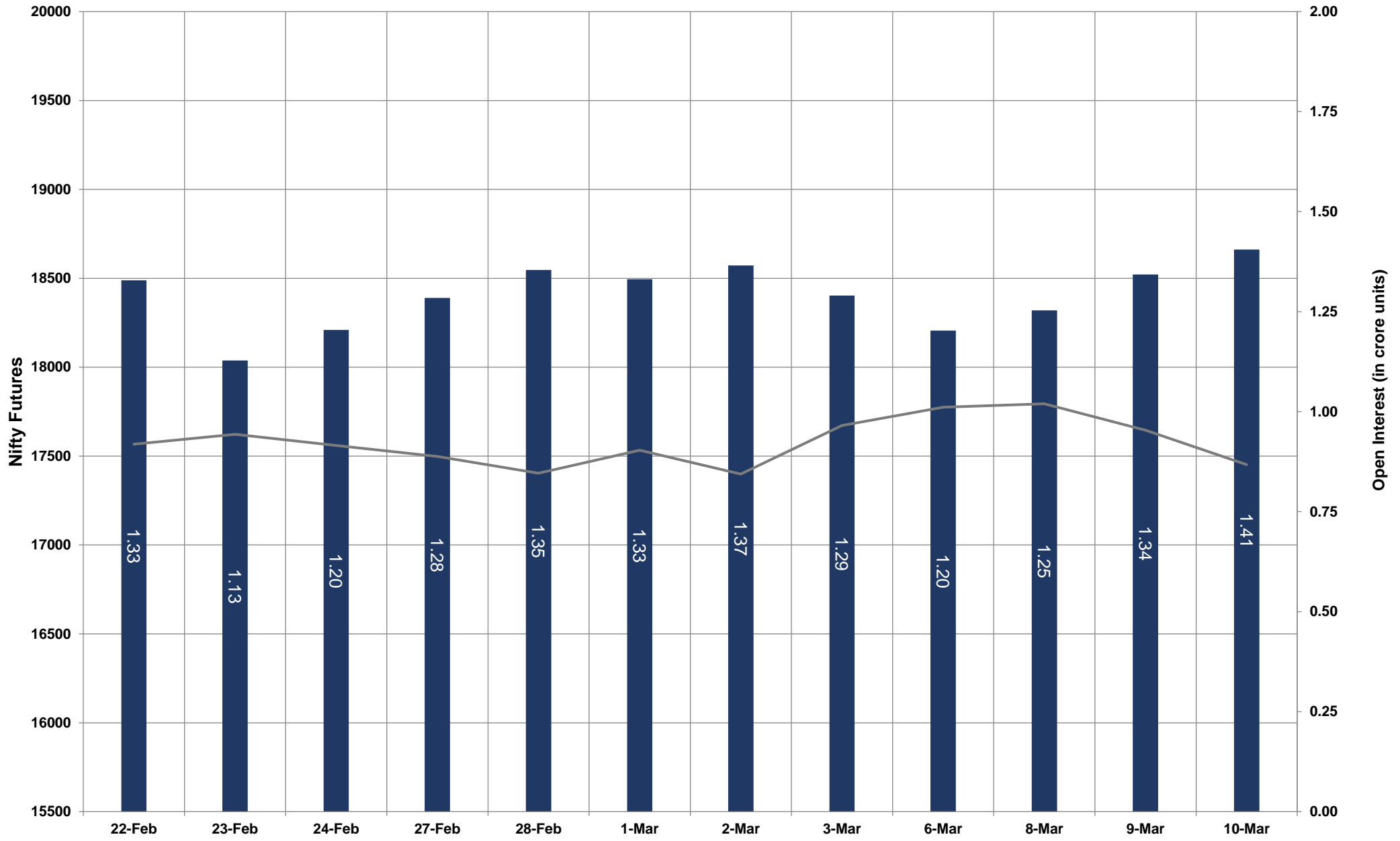


- Nifty Cash = 17412.90 (-1.00%)
- Resistance levels = 17500 and 17620
- Support levels = 17320 and 17150

TECHNICAL VIEWS



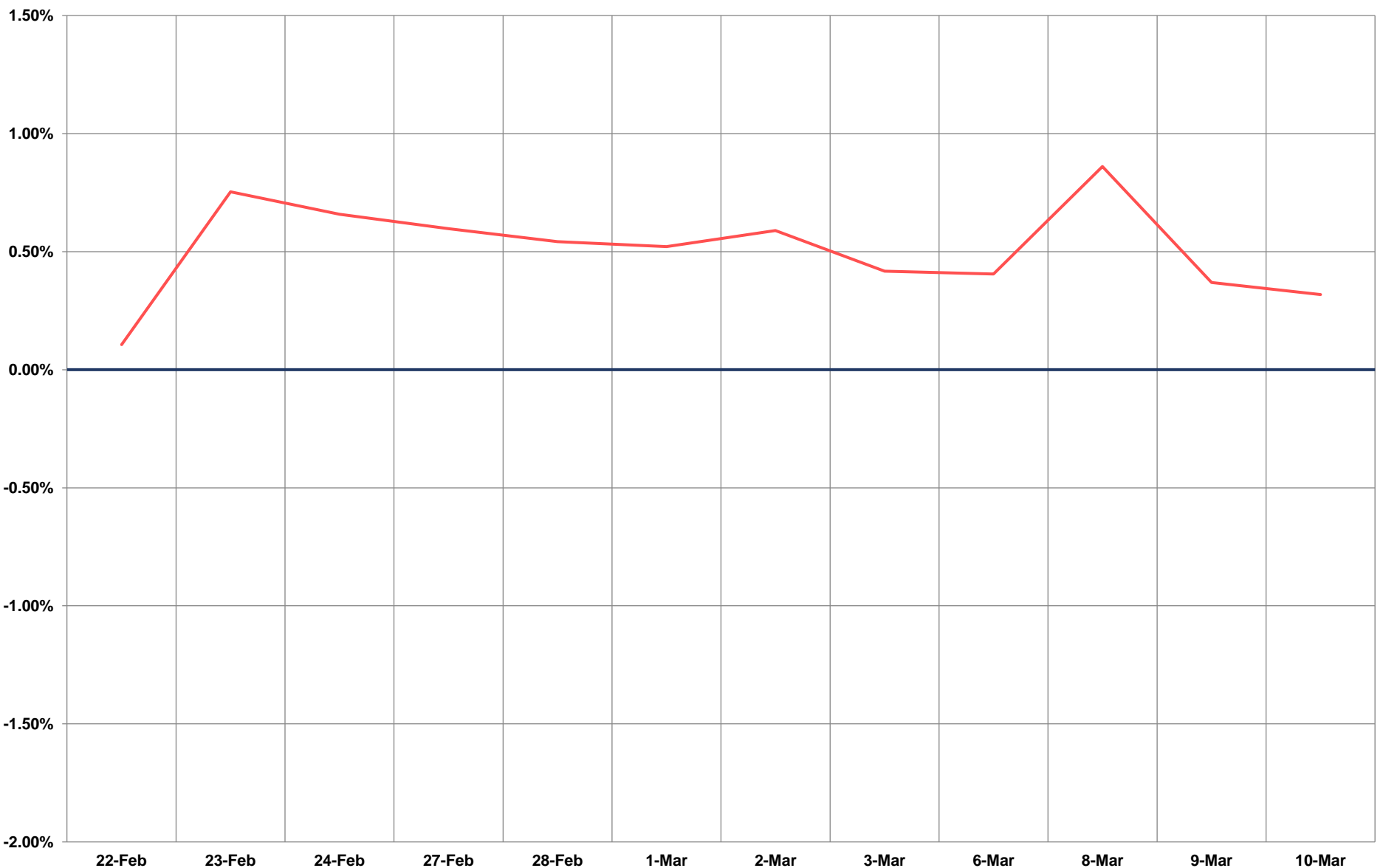
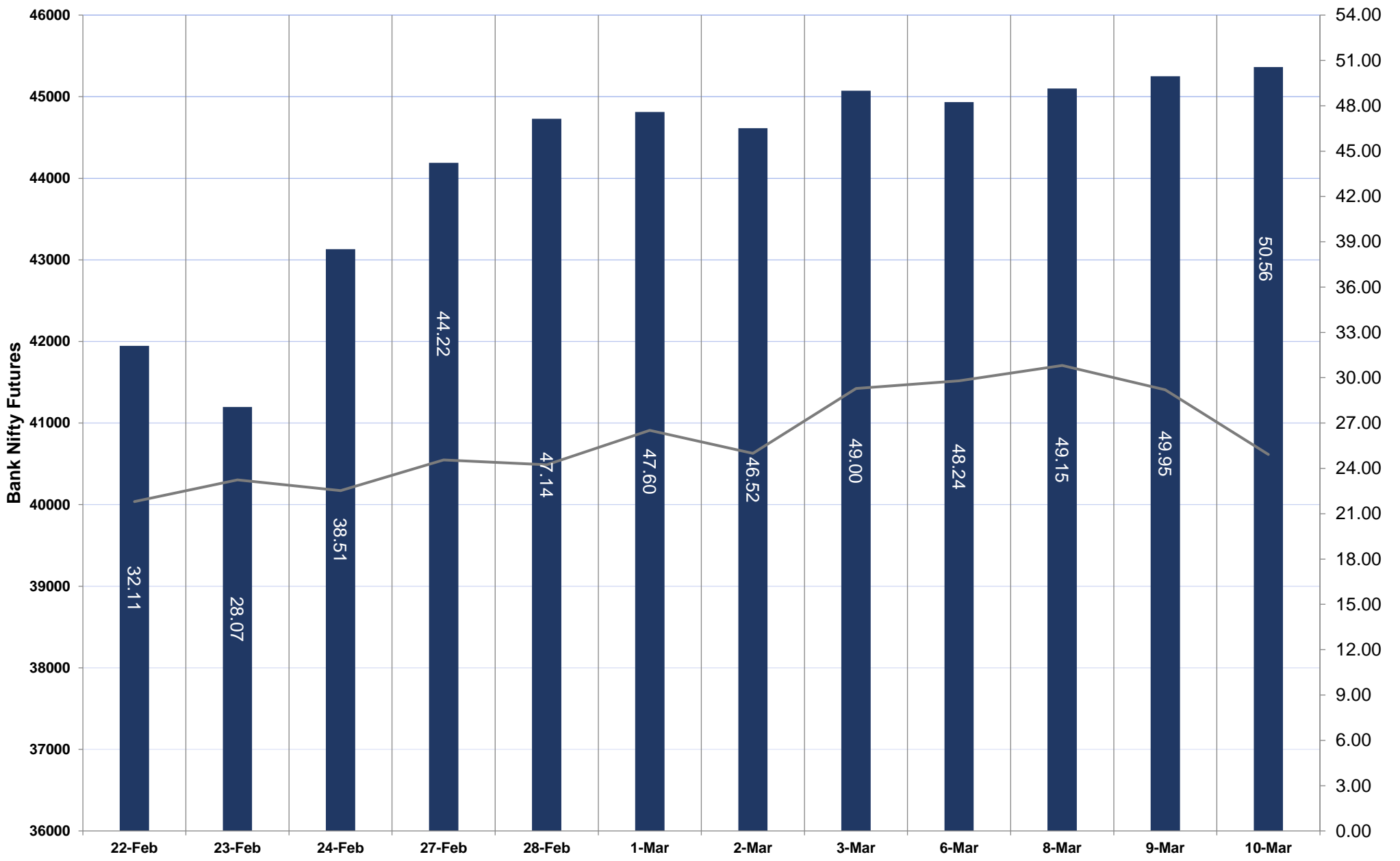
NIFTY FUTURES



TECHNICAL VIEWS



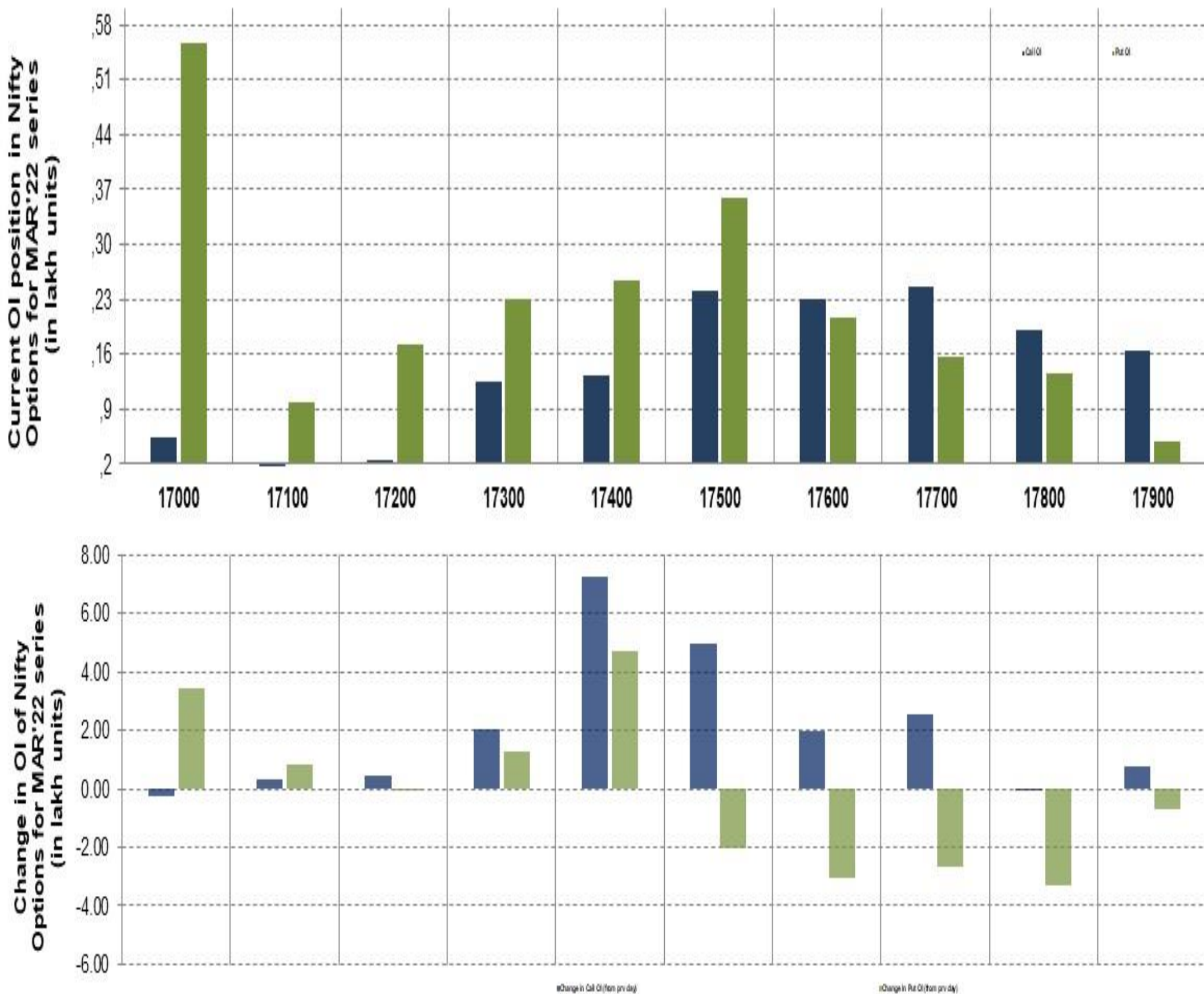
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.72 million in Open Interests is **Strike Price of 17400**
- **Most Active Nifty Put** with an addition of 0.46 millions in Open Interests is **Strike Price of 17400**
- **Maximum Open Interest an outstanding** was 2.46 millions for Calls at **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 5.58 millions for puts at **Strike Price of 17000**

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